

VELO CAPE BRETON BICYCLE ASSOCIATION

Profit and Loss Report

October, 01, 2023 - September, 30, 2024

Sales		
4000 - General Memberships	1,795.00	
4001 - Cabot Trail in 4 days	26,350.00	
4020 - Other Event Fees	320.00	
4150 - Bike Week CBRM Grant	300.00	
4200 - Opening Banquet	882.00	
4500 - Clothing Sales	4,731.24	
4560 - Shipping Revenue	74.34	
4565 - Service Charges	3.29	
4900 - Connect 2 Survey Grant	20,420.00	
	Total Sales	\$54,875.87
Direct Expenses		
5500 - Cost of Goods Sold-Clothing	3,317.20	
	Total Direct Expenses	\$3,317.20
	GROSS PROFIT / LOSS	\$51,558.67
Expenses		
5000 - Cabot Trail in 4 Days	18,101.85	
5200 - Potluck	50.42	
5300 - Postage and Shipping	69.62	
5400 - Opening Banquet	784.62	
6200 - Bank Fees and Interest	-72.00	
6201 - Stripe Fees	1,032.22	
6500 - Ride Right Program	165.00	
6600 - Annual General Meeting	88.27	

6700 - Insurance	1,915.00	
7100 - Office Supplies Expense	307.88	
7300 - Connect 2 Expense	20,420.00	
7400 - Web Maintenance	345.00	
7500 - Membership Bicycle NS	31.15	
7501 - International Mountain Biking Assoc.	150.00	
7700 - Donations	141.38	
	Total Expenses	\$43,530.41
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	NET PROFIT / LOSS	\$8,028.26
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